

Admn. Office : 8-2-334/18, 3rd Floor,
Road No. 3, Banjara Hills,
Hyderabad-500 034.
Tel : 23545939, 23543580 Fax : 23544909



Date: 30th May 2018

To
The General Manager
Department of Corporate Services
BSE LTD,
Phiroze Jeejeebhoy Towers,
Dalal Street, **Mumbai** – 400 001.

Dear Sir,

Sub: – OUTCOME OF Board Meeting – RESULTS for the quarter & year ending on 31st March 2018

Ref: 1) Submission of Results on 30th May 2018

Pursuant to the Regulation 29 (1) a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, and pursuant to above referred references, we hereby submit the information and explanation as required by you regarding the out-come of Meeting of the Board of Directors of the Company held on **Wednesday, 30th May 2018 at 11.00 a.m. at the Registered Office** of the Company, inter-alia had discussed, considered, approved and authenticated the quarterly & year to date financial results of the Company for the fourth quarter and Year ended on 31st March 2018.

This is for your information and records.

Thanking You.

Yours truly,

For SALGUTI INDUSTRIES LIMITED




Managing Director

Works :

- Sy. No. 548/AA, Mudireddipally (V), Balanagar Mandal, Mahaboobnagar Dist. Tel : 08542-230050
- Sy. No. 310 & 311, Gollapally (V), Jadcherla Mandal, Mahaboobnagar Dist.
- Plot No 154/A2, IDA Bollaram (Miyapur) Medak Dist - 502 325 Tel 08458-279250

Statement of Audited Financial Results for the Quarter and 12 Months Ended on 31st March, 2018

Sl. No.	Particulars	3 Months Ended			12 Months Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	
1	Income from Operations					
	(a) Net Income from Operations	1,038.80	2,330.20	1728.2	8,125.91	8526.69057
	(b) Other operating income	1.54	1.00	5.60	1.54	-
	(c) Other Income(Net)	0.84		8.4	3.80	9.34
	Total Income (A + B)	1,041.17	2,331.20	1,742.20	8,131.24	8,536.03
2	Expenses:					
	(a) Cost of Sales/Services	494.41	1,960.70	(86.70)	6,022.86	5448.54464
	(b) Increase/(Decrease) in Stock-in-Trade/Work in Progress	(93.90)	(82.80)	59.50	35.86	4.54
	(c) Employee benefits expense	86.19	126.80	128.2	500.03	301.77905
	(d) Other Expenses	408.92	128.60	1574.5	798.87	1988.42992
	(e) Depreciation and amortisation expense	12.10	56.30	23.4	180.94	214.91566
	(f) Finance Costs	135.22	138.60	39.1	576.67	494.92
	Total Expenditure	1,042.94	2,328.20	1,738.00	8,115.23	8,453.12
3	Profit / (Loss) from operations before other income & Exceptional Items (1-2)	(1.76)	3.00	4.20	16.02	82.91
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities after Exceptional Items and before tax (3-4)	(1.76)	3.00	4.20	16.02	82.91
6	Tax Expense					
	Current Tax	-	1.01	5.69	-	5.69456
	Deferred tax	(347.17)	(6.15)	26.48	(342.61)	26.48
7	Net Profit / (Loss) from ordinary activities after tax (5 + 6)	345.41	8.14	(27.98)	358.63	50.73
8	Discontinued Operations					
	Profit from Discontinued operations before tax	(467.72)	-	-	(467.72)	(64.48)
	Tax expense of Discontinued operations	-	-	-	-	-
9	Other Comprehensive Income (net of tax)	-	-	-	-	-
10	Total Comprehensive Income (after tax) (7 + 8)	(122.32)	8.14	(27.98)	(109.10)	(13.75)
11	Earnings Per Share					
	(a) Basic	(1.62)	0.11	(0.37)	(1.45)	0.18
	(b) Diluted	(1.62)	0.11	(0.37)	(1.45)	0.18

NOTES:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on May 30, 2018.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1st, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2017.
- The format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016 Ind AS and Schedule III to the companies Act, 2013 applicable to companies that are required to comply with Ind AS. The inapplicable items in the format of the above results have not been disclosed.
- The Company has Discontinued a line of Business (i.e. Textiles) in Fourth Quarter. The effect on sale of Textiles division on Financials has been considered in fourth quarter only.
- The Previous Year figures have been regrouped wherever necessary.

Place: Hyderabad.
Date: 30th May, 2018.

For Salguti Industries Limited

Managing Director

S.No	Nature of Adjustments	Quarter ended 31st March 2018	12 Months ended 31st March 2018
A)	Net profit as per Previous GAAP	(333.79)	
	Effect of transition to Ind AS on Statement of profit and loss:		
i)	Provision for Expected credit loss (please do the same in previous year also as on 31-12-2016)		
ii)	Deferred taxes as per Ind AS	(347.17)	26.48
	Total Adjustments		-
B)	Net profit for the period under Ind AS	13.38	
	Other Comprehensive Income		
C)	Total Comprehensive income	13.38	-



STATEMENT OF AUDITED ASSETS AND LIABILITIES:

(Rupees in Lakhs)

PARTICULARS	As at 31 Mar 2018	As at 31 Mar 2017	As at 1 Apr 2016
ASSETS			
Non - Current Assets			
Property, Plant, Equipment	1,122.72	2,565.28	3,140.08
Financial Assets	-	-	-
Loans	175.30	167.18	157.60
	-	-	-
Others (Specify)	-	10.59	26.72
Other non current assets	33.96	31.57	31.62
	-	-	-
Current Assets			
Inventories	1,953.16	2,286.78	2,243.18
Trade receivables	1,802.69	1,689.89	2,124.65
Cash and cash equivalents	28.36	5.95	6.04
Current Tax Assets (Net)	82.88	133.02	263.58
Other current assets	412.29	1,331.81	976.40
TOTAL =	5,611.37	8,222.07	8,969.86
EQUITY AND LIABILITIES			
Equity share capital	753.67	753.67	753.67
Other equity	194.83	303.93	317.68
	-	-	-
Non- Current liabilities			
Financial liabilities			
(i) Borrowings	1,155.34	2,323.54	2,656.18
(ii) Other Financial Liabilities	-	-	-
Deferred tax liabilities (Net)	88.02	430.63	404.15
	-	-	-
Current liabilities			
Financial liabilities			
(i) Borrowings	2,040.20	2,378.87	2,406.31
(ii) Trade Payables	1,080.38	1,495.59	1,725.36
(iii) Other Financial Liabilities	268.56	458.90	598.29
Other Current Liabilities	29.16	36.46	59.37
Provisions	1.21	34.78	48.85
Current Tax Liabilities (net)	-	5.69	-
TOTAL =	5,611.37	8,222.07	8,969.86

Place: Hyderabad

Date: 30th May 2018



Date: 30/05/2018

To

BSE Limited
P.J.Towers, Dalal Street,
Mumbai – 400001

Sub.: Declaration – reg

Ref: Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016

Pursuant to the requirement as specified under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations ,2015 as amended by SEBI ((Listing Obligations and Disclosure Requirements) (amendment) Regulations 2016, it is hereby declared that the Auditors Report for the financial year ended as on March 31, 2018 contains unmodified opinion as provided under the independent Auditors Report which is attached herewith for your reference.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

Yours truly,

For SALGUTI INDUSTRIES LIMITED



Managing Director

FORM A

(For audit report on consolidated financial results with unmodified opinion)

1	Name of the Company	SALGUTI INDUSTRIEE LIMITED
2	Annual financial statements for the year ended	31 st March, 2018
3	Type of Audit observation	Un-modified
4	Frequency of observation	Not Applicable

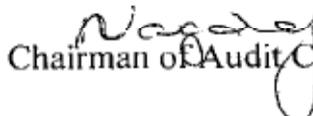
For Salguti Industries Limited



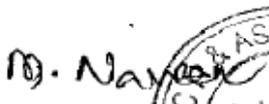
Managing Director



Chief Financial Officer


Chairman of Audit Committee

For P C N & Associates.,
(Formerly Chandra Babu Naidu & Co.,)
Registration No. 016016S
Chartered Accountants




Partner



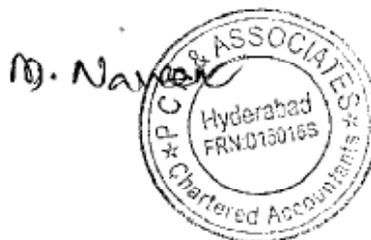
P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of M/s. SALGUTI INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To
The Board of Directors
SALGUTI INDUSTRIES LIMITED

1. We have audited the quarterly financial results of M/s. SALGUTI INDUSTRIES LIMITED for the quarter ended March 31, 2018 and to the year to date financial results for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2018 have been prepared on the basis of the annual IND AS financial Statements for the nine-month period ended December 31, 2017, the audited annual financial statements as at and for the year ended March 31, 2018, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Ind (AS) 34, Interim Financial Reporting, specified under section 133 of the act, read with relevant rules issued there under and other accounting principles generally accepted in India and our audit of the annual financial statements as at and for the year ended March 31, 2018; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. These financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and





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Disclosure Requirements) Regulations, 2015.

3. The Comparative information of the Company for the corresponding quarter and year ended 31 March 2017 included in these results for the year ended 31st march 2018 were audited by predecessor auditor
4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the total comprehensive income (Comprising of net profit & other Comprehensive income) and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

For **P C N & Associates,**
Chartered Accountants,
FRN No: 016016S

M. Naveen
M Naveen
Partner
M.No: 237316



Place: Hyderabad
Date: 30.05.2018